

# Summary

If you have been enabled for multiple currencies, these can be managed here.

## Setup

GBP (£ Sterling) is the default currency, and that is how all Product prices are managed in the [Inventory](#).

If a customer selects a different currency on your website, then IXO Commerce will automatically convert all prices to that currency based on the exchange rate managed on this page.

Field	Purpose
Exchange Rate	<i>This is the exchange rate used to convert all prices on the website (product/customisations/options)</i>
Auto Update	<i>If enabled, this will automatically update the exchange rate on a daily basis base on a feed from the European Central Bank, to match the most recent exchange rate</i>  <i>This will automate the currency function, and should only be disabled if you need to override these rates</i>

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