Price Manipulation

Use the 'Manipulate Prices' button to automatically update prices. This will take you through a wizard.

> This will affect prices on all Products within the currently filtered view

> This has process will alter prices in bulk and should be used with care

Step 1 - Confirm Source Price

Select the Source Price, which will be used as the basis of the calculation.

> Please note that which type you select may affect function later in the process (see below for details)

Step 2 - Confirm Target Price

Select the Target Price, which is the price that will be updated following the calculation.

> Please note that which type you select may affect function later in the process (see below for details)

Step 3 - Confirm Multiplier

You can either choose a multiplier or a percentage. If you choose a percentage, you will have to choose whether this is an increase or decrease.

These two fields are linked and will update if the other is edited.

It is not possible to have a multiplier of less than or equal to zero

Update Customisations

Toggling this will include Customisations in the price management, meaning that any prices associated with those Customisation will also be updated.

> These prices will be updated exactly as per the rules you build in this wizard - please pay particular attention to rounding (below)

Offer start

Use this field to enter an offer start date

Offer expiry

Use this field to enter an offer expiry.

Only editable if the Target Price (Step 2) is either a Retail Offer Price or a Trade Offer Price.

Step 4 - Choose Rounding

Round to the nearest

Choose to round to the nearest Pound or Pence.

Optionally choose to deduct a figure after rounding.

Example 1

After calculation a Product price would be £57.17. If a user chose to round to the nearest £10, and deduct -5p, the final price would be £59.95.

Example 2

After calculation a Product price would be £1431.50. If a user chose to round to the nearest £1000, and deduct -£1, the final price would be £999.

Example 3 - Customisations

After calculation a Product price would be £2515. If a user chose to round to the nearest £200, and deduct -£5, the final price would be £2595.

That Product also has a Customisation, with the associated price of £101 after calculation. As the same rules are applied, that Customisation price will be £195.

> Because Products and Customisations often have very different prices, and the same rounding rules are applied, unexpected results may occur; proceed with caution

Rounding method

Choose between

- Round normally
- Force round up
- Force round down

Example 4

After calculation a Product price would be £99.17. If a user chose to round to the nearest £50, but has selected 'force round down', the final price will be £50.

Minimum rounding price

Products whose final price will be equal to or less than this figure will not be rounded.

Example 5

After calculation a Product price would be £15, and the rounding rules are set to round up to the nearest £1000 with 'force round up'. A minimum rounding price is set at £500.

No rounding is applied to the Product in question.

Step 5 - Activation Date

Choose the date and time that these prices will be activated.

Please be aware that price changes will take into account all other price changes in place when they are created.

Example 6

Product A's Cost Price is being updated on the 1st May at 00:01.

A second price change is scheduled to update the Retail Price based on the Cost Price as the Source Price, and scheduled 31st May at 00:05.

This will use the new Cost Price, which will be live at the time.

Example 7

If a third change is scheduled, to set a Retail Offer Price based on the Retail Price, to take effect on 31st May at 00:02 it will use the previous Retail Price, as the update has not yet occurred.

Example 8

A new price increase has occurred, and Product A's cost price will now also be updated on the 15th May.

Because the updates to the Retail Price have already been calculated (see Example 6), these will not be altered by the change, and will have to be re-entered.

Step 6 - Optional Label

Use this to add a label which can be used to filter the Timed Pricing report and view your changes.

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